

FISCAL NOTE

SB 3377 - HB 3521

March 2, 2004

SUMMARY OF BILL: Requires the Commissioner of General Services to include in the annual report the numbers of all businesses, small businesses and minority-owned businesses solicited, the numbers of bids received from all businesses, small businesses and minority-owned businesses, and the dollar amounts of purchases awarded to all businesses, small businesses and minority-owned businesses.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

This bill adds the requirement to annually report the numbers of bids solicited and the award amounts made to all businesses in addition to small and minority-owned businesses. Data relative to bids solicited and purchases made from small and minority-owned businesses is already required. Therefore, such additional data should currently be available from the Tennessee On-Line Purchasing System (TOPS), Finance & Administration Office of Contracts Review, STARS and individual agency records. Any cost associated with the inclusion of such data in the annual report is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director